

# Asset-building and Homeownership

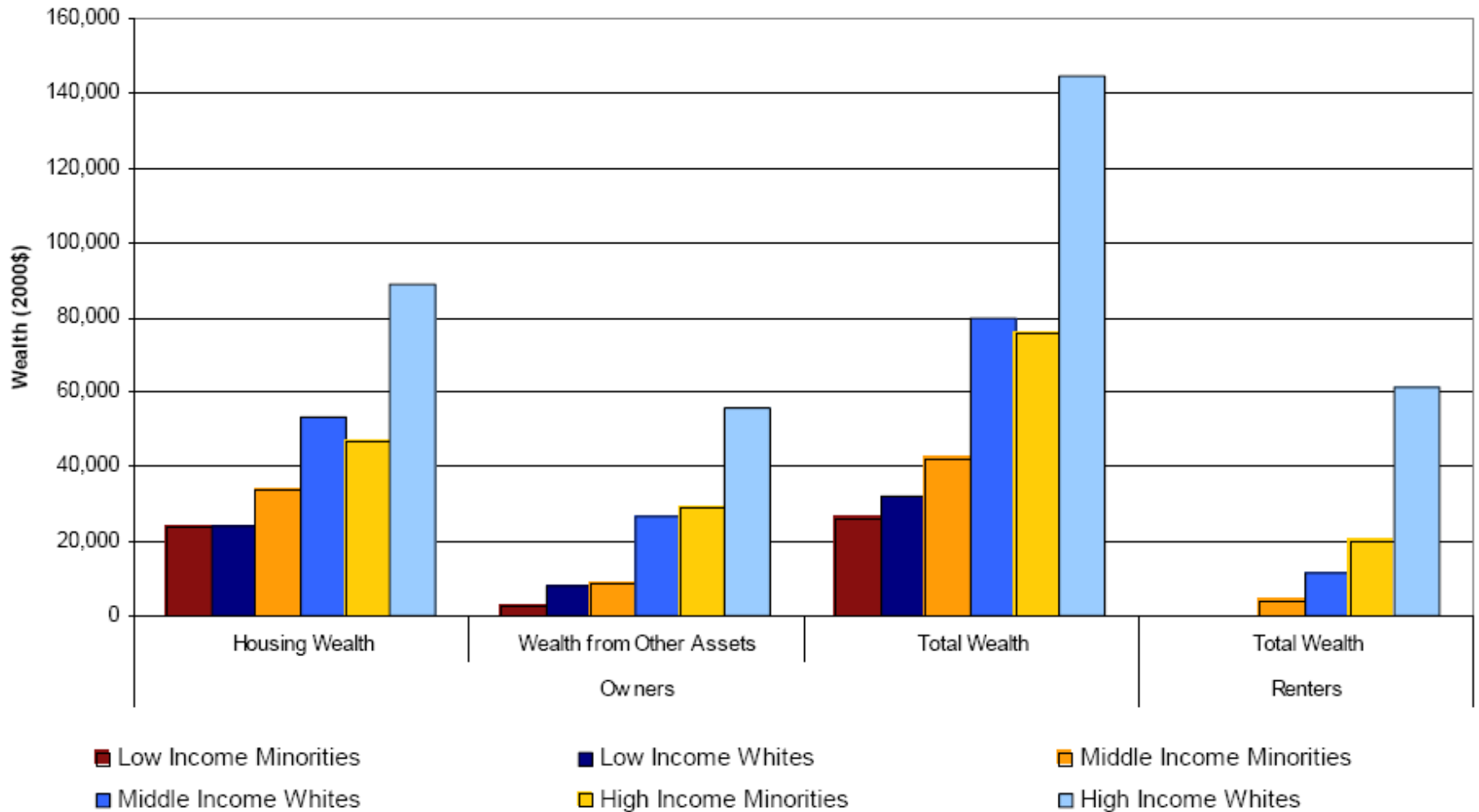
**Jeffrey Lubell, Executive Director  
Center for Housing Policy**

June 4, 2008

APIC Homeownership Symposium

Los Angeles, CA

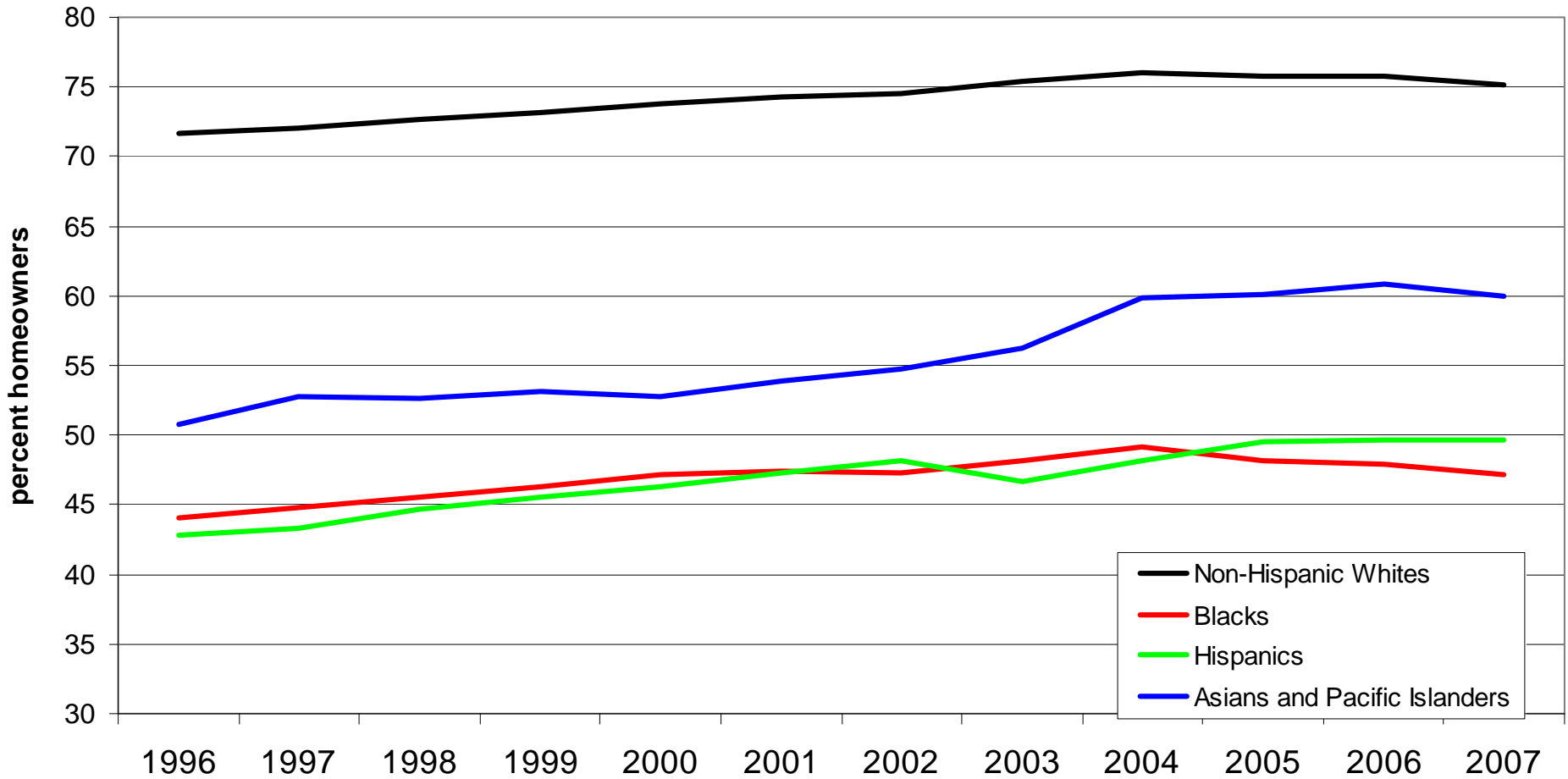
# Wealth of Owners & Renters



**Figure 20: Differences in Household Wealth, Renters versus Owners, 1994**

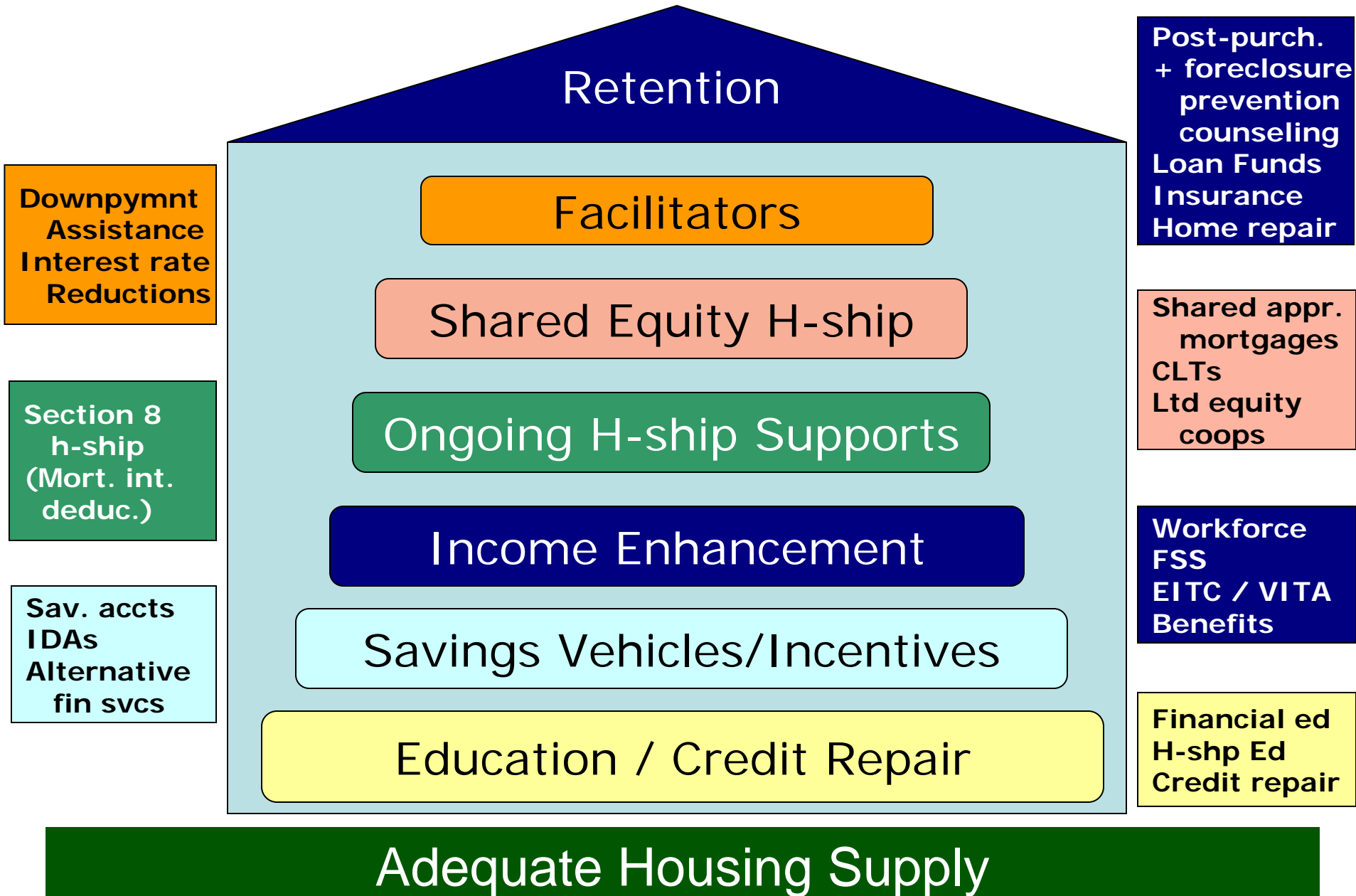
Source: Carolina Katz Reid, *Achieving the American Dream? A Longitudinal Analysis of Homeownership Experiences of Low-Income Households*

# Homeownership by Race – '96 to '07



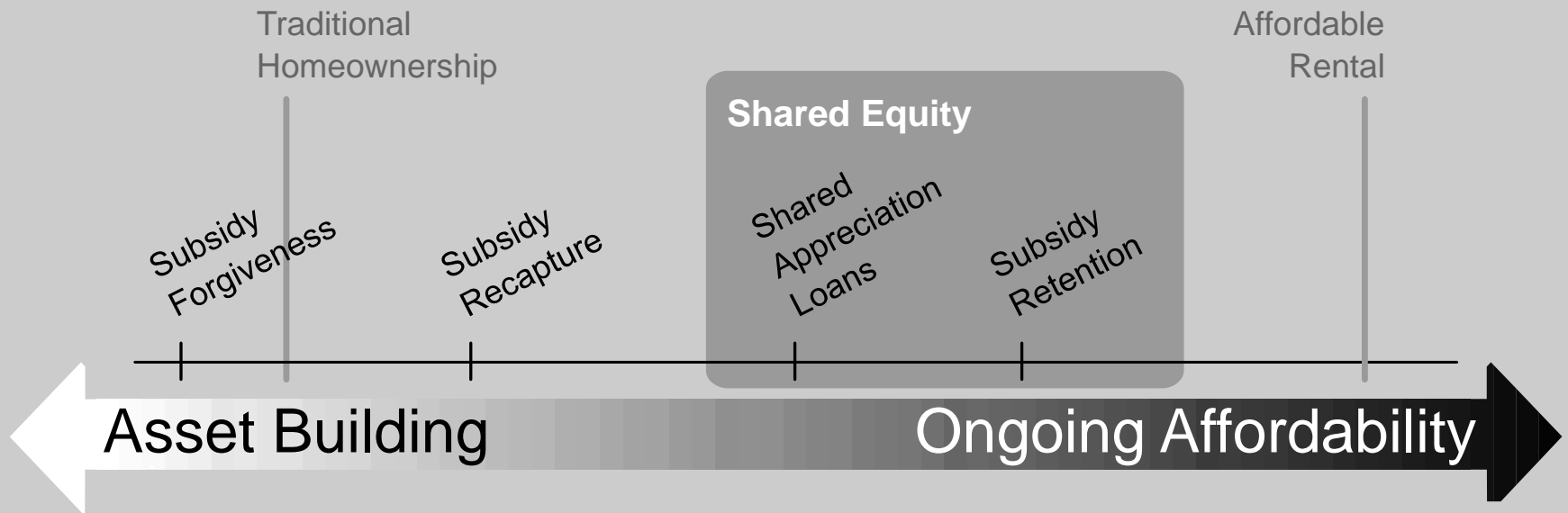
Source: Margery Austin Turner and Lynette Rawlings, Urban Institute

# Continuum of H-Ship strategies



# Asset-Building vs. Ongoing Affordability

## Asset Building/Affordability Continuum



(c) 2006, Rick Jacobus

Source: Rick Jacobus in Jacobus and Lubell. *Preservation of Affordable Homeownership: A Continuum of Strategies* (CHP 2007)

# More Information

- Shared equity homeownership:  
*[www.nhc.org/housing/sharedequity](http://www.nhc.org/housing/sharedequity)*
- Interventions to expand housing supply  
*[www.HousingPolicy.org](http://www.HousingPolicy.org)*
- Strengthening the ladder to sustainable homeownership for very low-income families: *[http://www.nhc.org/pdf/pub\\_acf\\_slsh\\_02\\_05.pdf](http://www.nhc.org/pdf/pub_acf_slsh_02_05.pdf)*